

NOTICE OF INSURANCE COVERAGE

Revised 08-22

As a renter of Richmor Aviation, you are hereby notified that:

The hourly rate of a Richmor Aviation aircraft includes insurance under a policy or policies of insurance provided by Richmor Aviation, Inc. and provides Liability coverage to select licensed pilots. Coverage is provided at \$500,000.00 each occurrence. The above insurance is subject to a deductible of \$5,000.00.

Although liability insurance may be provided, Richmor's insurance carrier has the full right to subrogate against you for any payments it may be required to make on account of any damage or loss arising out of your operation of the aircraft. It is strongly recommended Renters (Members) purchase their own personal non-owned aircraft hull and liability insurance coverage in order to adequately protect the renter (member) from claims /incidents that may occur with the aircraft. Richmor Aviation is not involved with or responsible for the evaluation of, arranging insurance for, or otherwise assisting in any way with the renters (members) individual liability exposures. Refer to www.richmorflightschool.com (Rentals) for information about Non-Owned Aircraft Liability Insurance.

It is hereby understood and agreed that this agreement has no expiration.

All legal issues arising out of activities governed by this contract are to be decided according to the State of New York, This notice given pursuant to New York State General Business Law 251-a, shall constitute a material part of any agreement entered into by you and Richmor Aviation, Inc.

ACKNOWLEDGEMENT AND AGREEMENT

I hereby acknowledge receipt of the Richmor Notice of Insurance Coverage provided to me by Richmor Aviation, Inc. on the date set forth below.

Print Name: _____ Date: _____

Signature: _____
(Student Sign here and on Reverse Side)

Signature: _____
Parent or Guardian if under the age of 18